

## FOR IMMEDIATE RELEASE

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## THE CORDISH COMPANIES ANNOUNCES THE EXPANSION AND MODERNIZATION OF ACME SUPERMARKET AND THE KENT PLAZA SHOPPING CENTER IN CHESTERTOWN, MARYLAND

**BALTIMORE, MD** (February 7, 2014) - The Cordish Companies, General Partner and Manager of the Kent Plaza Shopping Center in Chestertown, Maryland, announced today that Acme supermarket, which has served the Chestertown community for nearly fifty years, has signed a lease to expand its existing store from 25,000 square feet to a world-class, modern 41,500 square feet supermarket.

Simultaneously with the above, the owners will be investing approximately one million dollars to modernize and upgrade the shopping center. The upgrade will include new facades, parking lot re-paving and substantial upgrades to lighting and landscaping.

"This is very exciting news for the community, and we look forward to working with The Cordish Companies to facilitate the expansion of Acme and the upgrades to the Kent Plaza Shopping Center," said Chris Cerino, Mayor of Chestertown.

David Cordish, Chairman of The Cordish Companies, thanked Mayor Cerino and the President of Washington College, Mitchell Reiss, for their support, encouragement and ongoing commitment to the betterment of the community.

## About The Cordish Companies

The Cordish Companies is one of the largest and most respected developers in the world with extensive expertise in almost every discipline of real estate: Entertainment and Mixed-Use Developments, Sports Anchored Developments, Shopping Centers, Corporate Office and

Residential/Student Housing. Widely recognized as the leading international developer of largescale, urban revitalization projects and entertainment districts, The Cordish Companies has been awarded an unprecedented seven Urban Land Institute Awards for Excellence, which is more than any other developer in the world. Many of The Cordish Companies' real estate developments involve public/private partnerships and are of unique significance to the cities in which they are located. Prime examples are The Cordish Companies' prominent role in the redevelopment of Baltimore's world famous Inner Harbor; Philadelphia, PA; Atlantic City, NJ; Charleston, SC; Houston, TX; Louisville, KY and Kansas City, MO.

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